

# Unlocking Corporate Renewable Energy Investment

Findings from *Powering Corporate Choice*

**Saskatchewan has one of the highest grid emissions intensities in Canada**  
making a strong case for corporate renewables to displace fossil generation

Pilot programs exist but remain very small

National context

**7.7<sup>GW</sup>**

of corporate renewable energy demand identified nationally

**3.9<sup>GW</sup>**

demand needed by 2030

**85%**

of demand is concentrated in Ontario, Alberta and Quebec

**12**

industries driving demand



**1.86\$m**  
HOMES POWERED

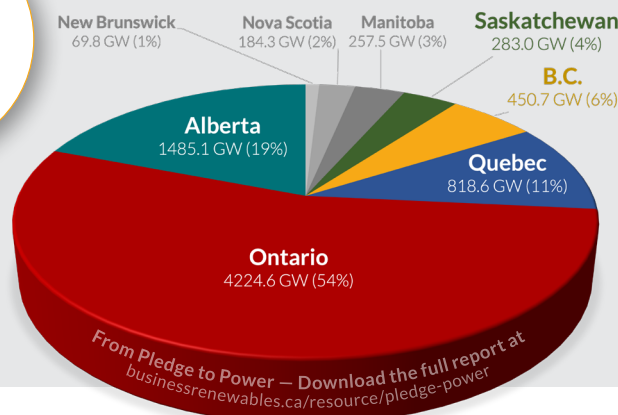


**15,246**  
JOBS CREATED DURING PEAK CONSTRUCTION



**12.1\$B**  
IN CAPITAL INVESTMENT

Provincial demand



## What happens when you enable corporate procurement?

Alberta's **3.3 GW** in corporate deals (2019–2025) generated **7,000** jobs, **\$7.5B** investment and **\$70M** in municipal tax revenue (2025). **BUT** Alberta's market has stalled (98% drop in new deals) due to regulatory uncertainty, **creating a window of opportunity for other provinces.**

### Current status

- SaskPower (Crown corporation) runs a small pilot program for corporate procurement
- No open market - SaskPower monopoly controls generation, transmission, and distribution
- Among the provinces, *Powering Corporate Choice* identifies as having the strongest immediate opportunity due to high emissions intensity

### Key barriers

- Vertically integrated Crown utility monopoly (SaskPower) - no third-party PPAs allowed at scale
- No regulatory framework for corporate PPAs or vPPAs
- Political resistance to opening electricity market to competition
- No virtual PPA mechanisms

### The opportunity

- High grid emissions = every MWh of renewable energy displaces significant carbon
- Tailored green tariff / subscription program could work within SaskPower's structure (report provides models)
- Corporate buyers want to decarbonize operations in SK but have no pathway
- Municipal tax revenue potential for rural SK communities
- Neighbouring Alberta proved the economic model works

## Saskatchewan policy recommendations

Saskatchewan should develop a green tariff program within SaskPower's structure that enables corporate buyers to procure renewable energy. Subscription-based models, in which multiple buyers aggregate demand around utility-procured renewable projects, can operate within a Crown utility system without

requiring full market deregulation. With one of Canada's highest-emitting grids, every megawatt-hour of renewable energy added in Saskatchewan delivers an outsized climate impact and the economic benefits that come with it.